

MICHIGAN DEPARTMENT OF TREASURY
Office of Revenue and Tax Analysis

Authority Payments

Public Act 532 of 1998 eliminated the Inventory Reimbursement payment usually issued on October 31. This payment was replaced by the amounts paid under the statutory formulas. Cities, Villages, and Townships are still required to remit the Authority portion of the Inventory Reimbursement payment to Authorities based upon the amount paid Oct 98 to Cities and Villages and the amount paid Feb 98 to Townships. The revenue sharing act is silent as to when during the fiscal year these payments are to be made to the authorities.